

## PROJECTED REGIONAL IMPACT

Economic impact begins with construction, grows when the terminal opens, and continues to increase over time. Project spending has a ripple effect, creating jobs, revenues, and new business in the region and beyond.

### **NEW INDUSTRY-RELATED JOBS\***

By 2033 By 2050

**5,500+** in the region

**8,700+**Statewide

11,800+ in the region 18,500+

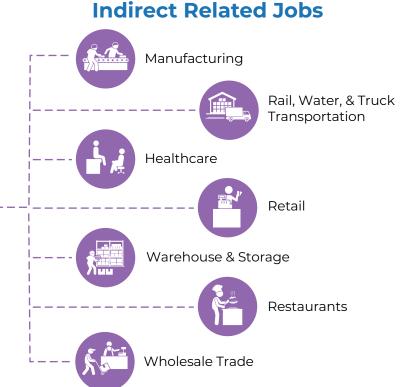
Statewide

## **Direct Terminal Jobs**

- Construction workers
- Dock workers
- Terminal managers
- Logistics coordinators
- Clerks and inspectors
- Customs agents
- Maintenance technicians
- Equipment operators

- Information technology professionals
- Business and financial operations staff
- Security staff







Average employee salary for Port companies is \$75K.

## TERMINAL-RELATED BUSINESS OPPORTUNITIES



Manufacturing



Distribution Centers



Wholesale Trade



Worker Housing



Value-added Services



Warehousing



Transportation and Logistics



Trucking Services

#### **NEW TAX REVENUES\***

Although Port NOLA is tax exempt, the private terminal operators will own improvements and equipment on the terminal, which will be subject to property tax. Off-property companies involved in trade will also pay property taxes, and sales tax will be collected on taxable goods and services both on and off the terminal.

Direct sales and use taxes will apply to private partners' construction and equipment costs. Sales taxes will also be collected on taxable goods and services both on and off the terminal.

### **\$759.8 MILLION**

total expected tax revenue for St. Bernard Parish by 2050.

## **\$997 MILLION**

total expected regional tax revenue by 2050.

By 2033

# \$27 million

in St. Bernard Parish annually

\$32.8 million

in the region annually

\$24.7 million

Statewide annually

By 2050

# \$41 million

in St. Bernard Parish annually

\$55.1 million

in the region annually

\$80<u>.3 million</u>

Statewide annually

\*Based on economic impact of construction and operations. Direct and indirect impacts of operations are included.



Increased tax revenues will help local parishes and the state to invest in...



Parks & Recreation



Roads/Bridges/

Infrastructure



**Public Safety** 



Environmental Projects



Drainage

Source: Lewis Terrell and Associates, Louisiana International Container Growth: The Economic Impact of the Louisiana International Terminal 2023 Q1 Update. February 2023